

ACE EXPORTS LIMITED

20/157, PATKAPUR, KANPUR-208 001, UTTAR PRADESH

CIN: L19111UP1990PLC012053 # ISIN: INE781X01019

E-Mail id: aceexportsknp@gmail.com #Ph: +91 9453026677, www.ace-shoes.com

Date:--30-09-2020

To,
The Head - Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 098, India.

Sub: Outcome of 30th Annual General Meeting held on 30th September, 2020
Ref:- MSEI Code- ACEEXPO

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed summary or the proceedings of the 30th Annual General Meeting (AGM) of the shareholders of the Company held on Monday, 30th September, 2020 at 01.30 P.M. at the registered office of the Company through Video Conferencing (VC) and/or Other Audio Visual Means (OAVM) and concluded at 01.50 P.M.

You are requested to take note of the above.

THANKING YOU,

For ACE EXPORTS LIMITED

R.S Roofi Waki
(Managing Director)
DIN: 00641653



Enclosed: Summary of proceedings of the 30th Annual General Meeting.

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Summary of proceedings of the 30th Annual General Meeting

The 30th Annual General Meeting (AGM) of the Members of Ace Exports Limited was held on Wednesday, 30th September, 2020 at 01.30 P.M. at the Registered Office of the Company at 20/157, Patkapur, Kanpur-208001 (U.P.)

1. The Company Secretary welcomed the Shareholders / Members and informed that 30th Annual General Meeting of the company held through video Conferencing and/or other Audio Visual Means as permitted by the Ministry of Corporate Affairs on first come first serve basis.
2. He informed that soft copy of notice dated 31-08-2020 together with Directors Report, Management Discussion and Analysis, Audited Annual Accounts for the FY 2019-20 has been emailed to all the Shareholders of the Company whose emails are registered with the Company, RTA and Depository participants.
3. Thereafter, he informed the shareholders about voting instruction in compliance with the Companies Act, 2013, SEBI Regulation and MCA circular and stated that the Company has provided facility to cast vote electronically through remote e-voting services administered by NSDL on all the Six resolutions set forth in the notice dated 31-08-2020. The members who have not casted their votes through remote e-voting may cast their vote through e-voting system available on the voting page of the CDSL during continuance of the AGM. The Board has appointed M/s. P. R. Singh & Co., Practicing Company Secretaries as Scrutinizer for conducting remote e-voting and after vote is casted in the meeting will publish consolidated result. Since AGM is conducted through Video Conferencing and other Audio Visual Means. Six resolutions set out in the notice has already been put to vote through remote e-voting and as voting facility is also available during AGM.
4. He further stated that since there is no permanent Chairman of the Board, the Directors are to elect Chairman and Vice Chairman of the meeting. The Directors then elected Mr. Riaz Saeed Roofi Waki, Managing Director as Chairman and Mrs. Shabana Roofi, Director and Member of Audit Committee as Vice Chairman of the AGM.
5. Mr. Riaz Saeed Roofi Waki thanked Directors/Members for electing him as Chairman for the Annual General Meeting. He informed that he is an Executive Director and participating from Kanpur and confirmed receipt of Notice through email and the screen is visible and voice clear.



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6. Since requisite quorum was present the Chairman declared that the meeting was validly constituted and called the meeting to order.
7. Thereafter, at the request of the chairman Mrs. Shabana Roofi, Mrs. Nuzhat Ramzi and Mr. Ashraf Wali Khurram introduced themselves, confirmed their location of joining, confirmed receipt of notice, participating alone and the screen is visible/voice clear. The chairman further informed that Mr. Shariq jamal could not join the AGM for unavoidable circumstances.
8. The Chairman informed that representatives of Statutory Auditors M/s Anupam Ashish & Associates and Secretarial Auditor M/s. P.R. Singh & Co. were present in the AGM.
9. Since notice of AGM has already been sent through email the Chairman with the permission of the members present, took the same as read. Also since report of the Statutory Auditors is unqualified, without any observation, remark, comments in their report, with the permission of Members/Shareholders the Auditor's Report.
10. Since this AGM held electronically, physical attendance of the members has been dispensed with and also requirement for appointing proxy or Authorised Representative is not applicable.
11. The Chairman informed that the Register of Directors and KMPs and their shareholding, Register of Contracts/Agreement in which Director are interested and Agreement with Managing Director were kept open for inspection by the members during continuance of the meeting on the investor tab of Company's website.
12. The Chairman thereafter called out for any query and comment, but nobody has raised any query. At the request of the Chairman the Company Secretary confirmed that there was no question posted in the Question Answer Box.
13. The chairman informed that e-voting from September 27, 2020 at 9.00 am. to September 29, 2020 upto 5.00 pm on all the 6 resolutions has been conducted through NSDL in which 6 shareholders comprising 23,33,200 votes constituting 43.27% has been received and the e-voting process is to continue for next 15 minutes and thereafter it would be disabled and the result would be announced on or before 01-10-2020. The same will be intimated to the Stock Exchanges and also uploaded on the Website of the Company and Website of the NSDL.



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17. The Chairrnan then concluded the meeting.

Kindly take the above report on your records.

THANKING YOU,

For ACE EXPORTS LIMITED


R.S Roofi Waki
(Managing Director)
DIN: 00641653

